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**Financial Statements  
For the Four Months Ended  
April 30, 2018  
(Unaudited)**



1. Unaudited Statement of Financial Position as of April 30, 2018
2. Unaudited Statement of Activities for the Four Months Ended April 30, 2018
3. Unaudited Operating Budget Variance Analysis Report for the Four Months Ended April 30, 2018

**The Village Church**  
**Statement of Financial Position**  
**(Unaudited)**  
**April 30, 2018**

ASSETS

Current Assets

Cash and cash equivalents	16,074,682
Short-term investments	5,600,233
Other receivables	117,187
Prepaid expenses	<u>595,398</u>
Total Current Assets	22,387,500

Land, building and equipment (net)	<u>30,857,041</u>
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TOTAL ASSETS	<u><u>53,244,541</u></u>
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Deferred revenue	1,200
Accounts payable	1,362,911
Payroll and deductions payable	29,146
Accrued expenses	<u>21,381</u>
Total Current Liabilities	<u>1,414,638</u>

Long-term Liabilities	<u>255,183</u>
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Total Liabilities	<u>1,669,821</u>
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Net Assets

Unrestricted	51,212,172
Temporarily restricted	362,548
Permanently restricted	<u>-</u>

Total Net Assets	<u>51,574,720</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>53,244,541</u></u>
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**The Village Church**  
Statement of Activities (Unaudited)  
From 1/1/2018 Through 4/30/2018  
(In Whole Numbers)

	URNA	TRNA	Total
<b>Revenue</b>			
Tithes and Offerings	7,873,078	403,003	8,276,081
Program Revenue	178,303	8,668	186,971
Other Revenue	818,738	5,046,824	5,865,562
<b>Total Revenue</b>	<b>8,870,119</b>	<b>5,458,494</b>	<b>14,328,613</b>
<b>Expenses</b>			
Personnel Expense	3,520,028	203,269	3,723,297
Kid Keeper Wages/Taxes	45,407	-	45,407
Donations to Third Parties	303,331	4,095	307,426
Ministry Expense	639,442	71,935	711,377
Staff Expense Account	75,351	6,669	82,020
Professional Development	73,053	681	73,734
Office Expense	358,186	2,852	361,038
Contract Services and Professional Fees	349,922	2,701	352,623
Utilities and Telephone	114,587	-	114,587
Repairs and Maintenance	318,329	1,728	320,057
Supplies and Small Equipment	147,662	11,707	159,370
Rental Fees	67,436	-	67,436
Insurance	77,763	669	78,432
Capital Equipment	1,226,191	8,418,429	9,644,620
<b>Total Expenses</b>	<b>7,316,689</b>	<b>8,724,734</b>	<b>16,041,423</b>
<b>Change in Net Assets</b>	<b>1,553,430</b>	<b>(3,266,240)</b>	<b>(1,712,810)</b>
Net Assets, Beginning of Period	53,006,590	280,941	53,287,530
Adjustments to Net Assets-Expansion	(3,347,847)	3,347,847	-
<b>Net Assets, End of Period</b>	<b>51,212,172</b>	<b>362,548</b>	<b>51,574,720</b>

**The Village Church**  
 Operating Budget Variance Analysis Report (Unaudited) - Consolidated Operating xCO  
 From 4/1/2018 Through 4/30/2018  
 (In Whole Numbers)

	Current Period Actual	Current Period Budget	Current Period Budget Variance	YTD Actual	YTD Budget	YTD Budget Variance
Revenue						
Tithes and Offerings	1,748,802	1,829,333	(80,531)	7,873,078	6,128,924	1,744,154
Program Revenue	50,416	17,000	33,416	178,303	91,950	86,353
Other Revenue	72,599	30,984	41,615	818,738	113,936	704,802
Total Revenue	<u>1,871,817</u>	<u>1,877,317</u>	<u>(5,500)</u>	<u>8,870,119</u>	<u>6,334,810</u>	<u>2,535,308</u>
Expenses						
Personnel Expense	859,917	954,558	94,642	3,520,028	3,765,373	245,345
Kid Keeper Wages/Taxes	13,844	17,940	4,096	45,407	74,106	28,699
Donations to Third Parties	53,043	118,506	65,463	303,331	459,462	156,131
Ministry Expense	134,466	189,312	54,846	639,442	829,027	189,585
Staff Expense Account	16,528	27,115	10,587	75,351	110,010	34,659
Professional Development	12,407	4,345	(8,062)	73,053	126,309	53,256
Office Expense	76,458	74,603	(1,855)	358,186	408,583	50,397
Contract Services and Professional Fees	113,968	107,350	(6,618)	349,922	391,315	41,393
Utilities and Telephone	40,348	37,944	(2,404)	114,587	160,691	46,104
Repairs and Maintenance	92,891	118,714	25,823	318,329	471,220	152,891
Supplies and Small Equipment	49,146	43,980	(5,166)	147,662	244,762	97,100
Rental Fees	14,926	18,919	3,993	67,436	70,956	3,520
Insurance	19,830	20,444	614	77,763	81,776	4,013
Capital Equipment	1,103,603	363,192	(740,411)	1,226,191	664,567	(561,624)
Total Expenses	<u>2,601,373</u>	<u>2,096,922</u>	<u>(504,451)</u>	<u>7,316,689</u>	<u>7,858,156</u>	<u>541,467</u>
Change in Net Assets	<u>(729,556)</u>	<u>(219,605)</u>	<u>(509,951)</u>	<u>1,553,430</u>	<u>(1,523,346)</u>	<u>3,076,776</u>